

26 February 2016

ASX CODE: MOAT

MARKET VECTORS MORNINGSTAR WIDE MOAT ETF

QUARTERLY PORTFOLIO HOLDINGS REPORT

Attached is the 'Form N-Q Quarterly Schedule of Portfolio Holdings of Registered Management Investment Companies' document (the **NQ Report**) for certain United States (**US**) exchange traded funds including MOAT, issued by Market Vectors ETF Trust (**Trust**).

The NQ Report has been lodged with the US Securities Exchange Commission.

The NQ Report details the historical portfolio holdings of various funds issued by the Trust including MOAT. The Report covers the quarter period to 31 December 2015.

Redacted information in the NQ Report is in relation to other funds issued by the Trust which are not available to retail clients in Australia.

Financial information in the NQ Report is in US dollars, unless otherwise stated.

For more information about Market Vectors:

- Call 1300 MV ETFS (1300 68 3837)
- Go to marketvectors.com.au

IMPORTANT NOTICE: Issued by Market Vectors Investments Limited ABN 22 146 596 116 AFSL 416755 ("MVIL") on behalf of Market Vectors ETF Trust ARBN 604 339 808 ("Trust"). MVIL is a wholly owned subsidiary of Van Eck Associates Corporation based in New York, United States ("Van Eck Global").

The Trust is the issuer of shares in the US domiciled Market Vectors ETFs ("US ETFs") which trade on ASX under the codes CETF, GDX and MOAT. The Trust and the US ETFs are regulated by US laws which differ from Australian laws. Trading in the US ETFs' shares on ASX will be settled by CHESS Depositary Interests ('CDIs') which are also issued by the Trust. The Trust is organised in the State of Delaware, US. Liability of investors is limited. Van Eck Global serves as the investment advisor to the US ETFs. MVIL is, on behalf of the Trust, the authorised intermediary for the offering of CDIs over the Fund Shares and AQUA Product Issuer in respect of the CDIs and corresponding Fund Shares traded on ASX.

This is general information only and not financial advice. It does not take into account any person's individual objectives, financial situation or needs. Investing in international markets has specific risks which are in addition to the typical risks associated with investing in the Australian market. Before making an investment decision in relation to a Market Vectors ETF, you should read the relevant PDS and with the assistance of a financial adviser consider if it is appropriate for your circumstances. PDSs are available at www.marketvectors.com.au or by calling 1300 MV ETFs (1300 68 3837).

No member of the Van Eck Global group of companies or the Trust guarantees the repayment of capital, the performance, or any particular rate of return of any Market Vectors ETF. Past performance is not a reliable indicator of current or future performance.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANIES

INVESTMENT COMPANY ACT FILE NUMBER: 811-10325

MARKET VECTORS ETF TRUST

(Exact name of registrant as specified in its charter)



666 Third Avenue - New York, NY (Address of principal executive offices)

10017-4033 (Zip Code)

John J. Crimmins
Treasurer & Chief Financial Officer
Market Vectors ETF Trust
666 Third Avenue
New York, NY 10017-4033
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 293-2000

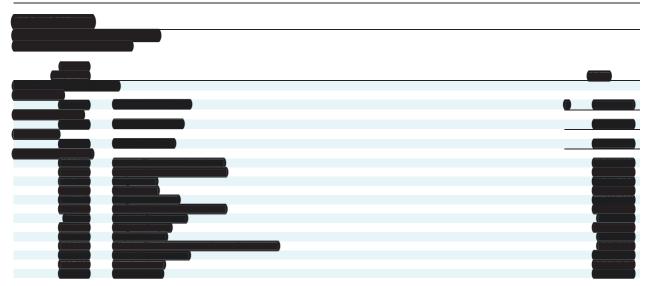
Date of fiscal year end: September 30

Date of reporting period: December 31, 2015

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1 -5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

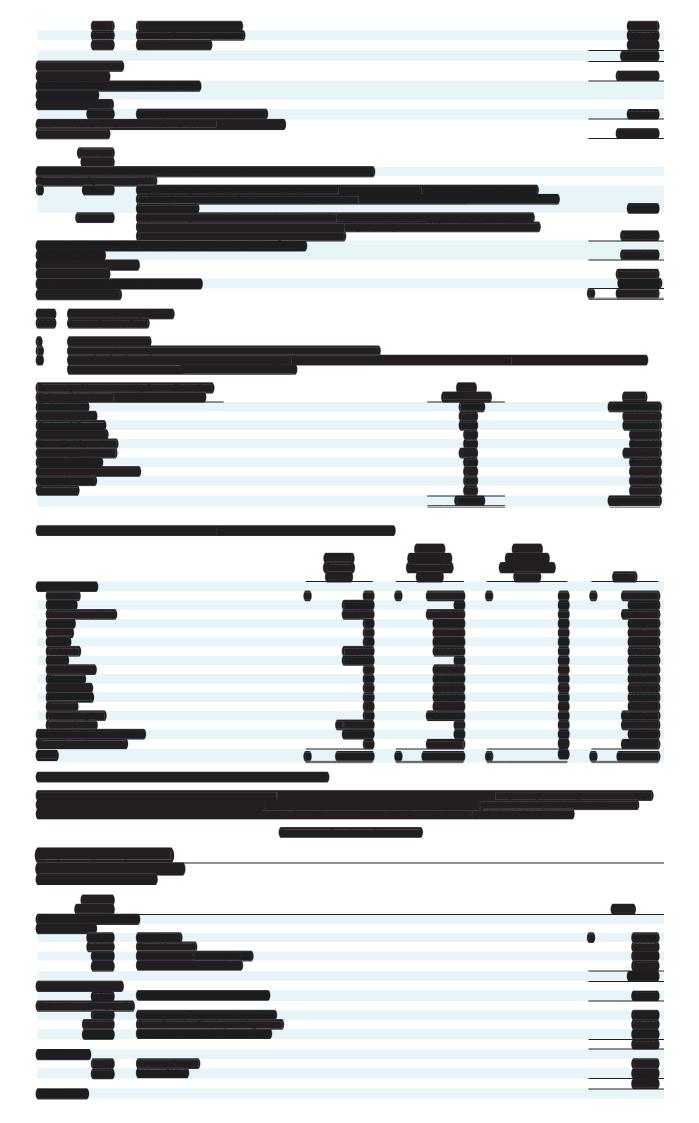
A registrant is required to disclose the information specified by Form N -Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

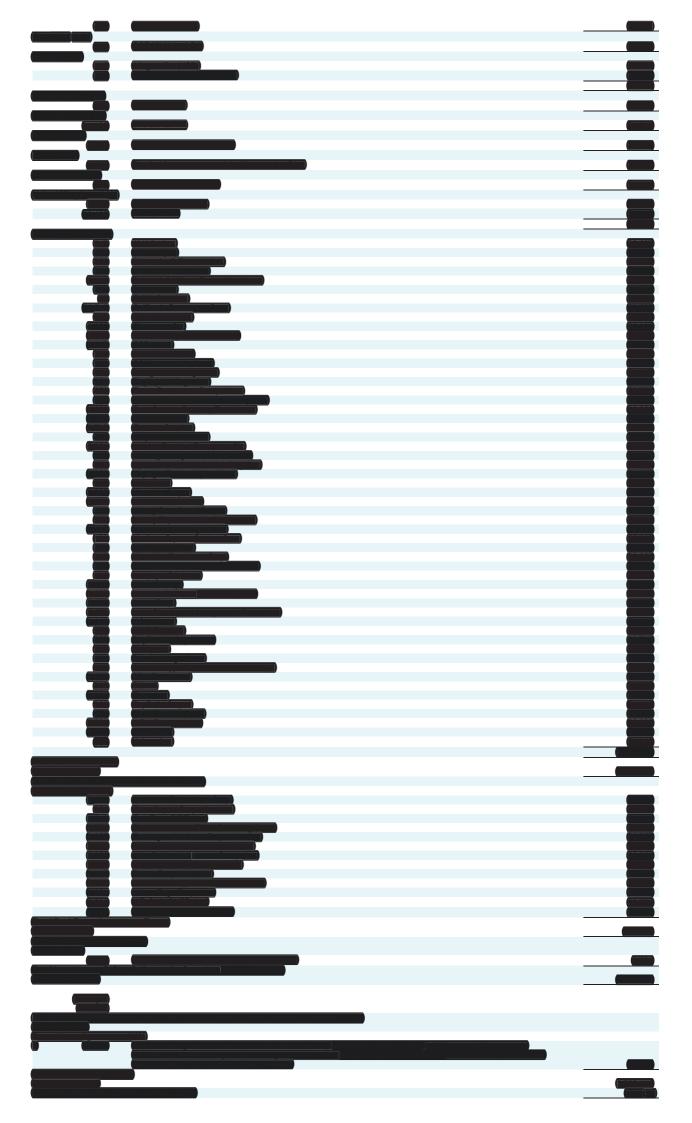
ITEM 1. Schedule of Investments.

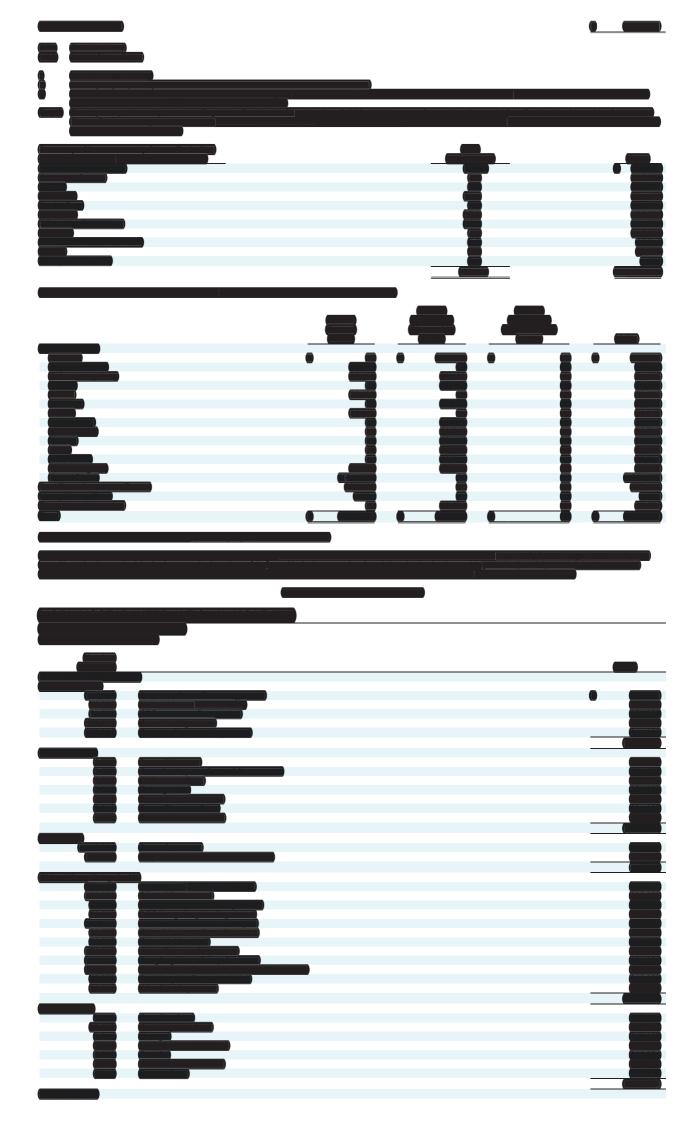














MORNINGSTAR WIDE MOAT ETF
SCHEDULE OF INVESTMENTS
December 31, 2015 (unaudited)

Number			
of Shares			Value
COMMON STOCKS: 99	0.8%		
Automobiles & Compo	nents: 4.9%		
756,947	Harley-Davidson, Inc.	\$	34,357,824
Capital Goods: 10.1%			
740,887	Emerson Electric Co.		35,436,625
370,915	United Technologies Corp.		35,633,804
			71,070,429
Consumer Durables & Apparel: 9.5%			
367,944	Polaris Industries, Inc.		31,624,787

556,585	VF Corp.	34,647,416
		66,272,203
Diversified Financials:		
499,936	American Express Co.	34,770,549
265,169	Berkshire Hathaway, Inc. *	35,012,915
		69,783,464
Energy: 5.0%		
1,458,872	Spectra Energy Corp.	34,925,396
Food & Staples Retailing	g: 5.2%	
590,654	Wal-Mart Stores, Inc.	36,207,090
Health Care Equipment	& Services: 5.1%	
443,158	Varian Medical Systems, Inc. *	35,807,166
Materials: 5.1%	•	
361.507	Monsanto Co.	35,615,670
Media: 9.5%		
511,350	Time Warner, Inc.	33,069,005
1.241.130	Twenty-First Century Fox, Inc.	33,709,091
, , ,		66,778,096
Pharmaceuticals, Biote	chnology: 5.4%	
122.714	Biogen Idec, Inc. *	37,593,434
Software & Services: 9	8%	
255.662	International Business Machines Corp.	35,184,204
1.850.845	The Western Union Co.	33,148,634
,,		68,332,838
Technology Hardware	R Equipment: 5.1%	
718.781	Qualcomm, Inc.	35,928,268
Transportation: 15.1%		
1,396,462	CSX Corp.	36,238,189
458.882	Kansas City Southern	34,264,719
450.415	Union Pacific Corp.	35,222,453
100,110	•	105,725,361
Total Common Stocks		100,120,001
(Cost: \$715,306,650)		698,397,239
Other assets less liabilities: 0.2%		1,483,500
NET ASSETS: 100.0%		\$ 699,880,739
		Ψ 000,000,100

^{*} Non-income producing

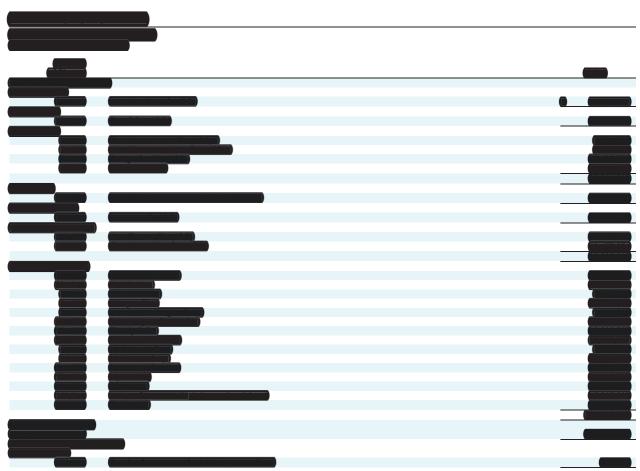
	% of	
Summary of Investments by Sector (unaudited)	Investments	Value
Consumer Discretionary	24.0%	\$ 167,408,123
Consumer Staples	5.2	36,207,090
Energy	5.0	34,925,396
Financials	10.0	69,783,464
Health Care	10.5	73,400,600
Industrials	25.3	176,795,790
Information Technology	14.9	104,261,106
Materials	5.1	35,615,670
	100.0%	\$ 698,397,239

The summary of inputs used to value the Fund's investments as of December 31, 2015 is as follows:

	Level 1 Quoted Prices	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs	Value
Common Stocks*	\$ 698,397,239	\$ —	\$ —	\$ 698,397,239
Total	\$ 698,397,239	\$	\$	\$ 698,397,239

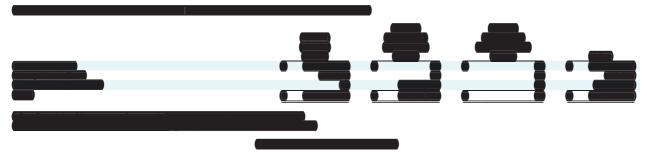
* See Schedule of Investments for security type and industry sector breakouts. There were no transfers between levels during the period ended December 31, 2015.

See Notes to Schedules of Investments









MARKET VECTORS ETF TRUST

NOTES TO SCHEDULES OF INVESTMENTS December 31, 2015 (unaudited)

Security Valuation—The Funds value their investments in securities and other assets and liabilities carried at fair value daily. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. Securities traded on national exchanges or traded on the NASDAQ National Market System are valued at the last sales price as reported at the close of each business day. Securities traded on the NASDAQ Stock Market are valued at the NASDAQ official closing price. Over-the-counter securities not included in the NASDAQ National Market System and listed securities for which no sale was reported are valued at the mean of the bid and ask prices. To the extent these securities are actively traded they are categorized as Level 1 in the fair value hierarchy (described below). Certain foreign securities, whose values may be affected by market direction or events occurring before the Funds' pricing time (4:00 p.m. Eastern Standard Time) but after the last close of the securities' primary market, are fair valued using a pricing service and are categorized as Level 2 in the fair value hierarchy. The pricing service, using methods approved by the Board of Trustees, considers the correlation of the trading patterns of the foreign security to intraday trading in the U.S. markets, based on indices of domestic securities and other appropriate indicators such as prices of relevant ADR's and futures contracts. The Funds may also fair value securities in other situations, such as, when a particular foreign market is closed but the Fund is open. Short-term obligations with more than sixty days remaining to maturity are valued at market value. Short-term obligations with sixty days or less to maturity are valued at amortized cost, which with accrued interest approximates fair value. Money market fund investments are valued at net asset value and are considered to be Level 1 in the fair value hierarchy. Securities for which quotations are not available are stated at fair value as determined by the Pricing Committee of Van Eck Associates Corporation (the "Adviser") appointed by the Board of Trustees. The Pricing Committee provides oversight of the Funds' valuation policies and procedures, which are approved by the Funds' Board of Trustees. Among other things, these procedures allow the Funds to utilize independent pricing services, quotations from securities dealers, and other market sources to determine fair value. The Pricing Committee convenes regularly to review the fair value of financial instruments for which market prices are not readily available. The Pricing Committee employs various methods for calibrating the valuation approaches utilized to determine fair value, including a regular review of key inputs and assumptions, transactional back-testing and disposition analysis.

Certain factors such as economic conditions, political events, market trends, the nature of and duration of any restrictions on disposition, trading in similar securities of the issuer or comparable issuers and other security specific information are used to determine the fair value of these securities. Depending on the relative significance of valuation inputs, these securities may be classified either as Level 2 or Level 3 in the fair value hierarchy. The price which the Funds may realize upon sale of an investment may differ materially from the value presented in the Schedules of Investments.

The Funds utilize various methods to measure the fair value of most of its investments on a recurring basis which includes a hierarchy that prioritizes inputs to valuation methods used to measure fair value. The fair value hierarchy gives highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The transfers between levels of the fair value hierarchy assume the financial instruments were transferred at the beginning of the reporting period. The three levels of the fair value hierarchy are described below:

- Level 1 Quoted prices in active markets for identical securities.
- Level 2 Significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

A summary of the inputs, the levels used to value the Funds' investments, and transfers between levels are located in the Schedules of Investments. Additionally, tables that reconcile the valuation of the Funds' Level 3 investments and that present additional information about valuation methodologies and unobservable inputs, if applicable, are located in the Schedules of Investments.

Income Taxes—As of December 31, 2015, for Federal income tax purposes, the identified cost of investments owned, net unrealized appreciation (depreciation), gross unrealized appreciation, and gross unrealized depreciation of investments were as follows:



ITEM 2. Controls and Procedures.

- (a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3 (c)) are effective, as of a date within 90 days of the filing date of the report that includes the disclosure required by this paragraph, based on their evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934, as amended (17 CFR 240.13a-15(b) or 240.15d-15 (b)).
- (b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Certifications of principal executive officer and principal financial officer as required by Rule 30a-2(a) under the Investment Company Act of 1940 are attached as Exhibit 99.CERT

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Market Vectors ETF Trust

By John J. Crimmins, Treasurer & Chief Financial Officer, Market Vectors ETF Trust

Date: February 25, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By Jan F. van Eck, Chief Executive Officer, Market Vectors ETF Trust

Date: February 25, 2016

By John J. Crimmins, Treasurer & Chief Financial Officer, Market Vectors ETF Trust

Date: February 25, 2016

Sequence: 2 Rev: 001

Exhibit 99.Cert

Rule 30a-2 CERTIFICATIONS

- I, Jan F. van Eck, Chief Executive Officer, certify that:
- 1. I have reviewed this report on Form N-Q of Market Vectors ETF Trust;
- 2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
- 3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
- 4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3 (c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3 (d) under the Investment Company Act of 1940) for the registrant and have:
- (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
- (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
- (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing of this report based on such evaluation; and
- (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
- 5. The registrant's other certifying officer and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
- (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
- (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls over financial reporting.

Date: February 25, 2016

/s/ Jan F. van Eck, Chief Executive Officer

Sequence: 3 Rev: 001

Rule 30a-2 CERTIFICATIONS

- I, John J. Crimmins, Treasurer and Chief Financial Officer, certify that:
- 1. I have reviewed this report on Form N-Q of Market Vectors ETF Trust;
- 2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
- 3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
- 4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3 (c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3 (d) under the Investment Company Act of 1940) for the registrant and have:
- (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
- (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
- (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing of this report based on such evaluation; and
- (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
- 5. The registrant's other certifying officer and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
- (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
- (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls over financial reporting.

Date: February 25, 2016

/s/ John J. Crimmins, Treasurer & Chief Financial Officer