

Media contact

Josephine George
j.george@fcr.com.au
+61 2 8264 1002
+61 433 145 417

MEDIA RELEASE**Market Vectors Australian Property ETF (MVA) awarded 4-star ‘superior rating’**

Sydney, 30 May 2014 – Market Vectors ETFs, the exchange traded fund business of Van Eck Global, today announced that its Market Vectors Australian Property ETF has received a four-star superior rating from SQM Research, an independent property advisory and forecasting research house.

Matthew McKinnon, Director, Intermediary and Institutions, Market Vectors Australia said, “We are thrilled to receive a four-star rating from SQM Research, one of Australia’s leading property advisory and research houses. The rating confirms the robust nature of our Market Vectors Australian Property ETF, which provides investors with easy access to the largest and most liquid Australian listed real estate companies.”

The research house confirmed in its report that a positive feature of the Fund is its diversification across A-REITs, “The Fund offers investors a unique and diversified exposure compared to other A-REIT focused ETFs, with the Fund aiming to replicate the Market Vectors Australia A-REITs Index (the Benchmark).

“The Benchmark is a pure-play Australian sector Index that tracks the performance of the largest and most liquid ASX listed A-REITs. Through a cap-weighted methodology, the Benchmark seeks to achieve diversification through capping individual security holdings at 10%. The Benchmark is also required to hold a minimum of ten stocks at any time,” the report said.

The report confirmed the Fund’s Index has outperformed the S&P/ASX 200 A-REIT Accumulation Index over the long term.

“The Fund’s underlying Index has produced robust returns relative to the S&P/ASX 200 A-REIT Accumulation Index. The Benchmark has been able to steadily build upon its cumulative excess return to the S&P/ASX 200 A-REIT Accumulation index, recorded at 9.6% at 31 March 2014.

“As a result of the Benchmark’s 10% capping, the Benchmark is significantly underweight to Westfield (WDC). At 31 March 2014, WDC accounted for over 24.7% of the S&P/ ASX 200 A-REIT Index (which peaked at over 50% in 2009). The Benchmark’s relative performance to S&P/ASX 200 A-REIT Accumulation Index will be driven by the relative performance of WDC,” the research house confirmed.

Another positive feature of the Fund is its fee structure according to SQM Research, “The Fund’s on-going fee structure is slightly below peers, which has positively affected the Fund’s rating. The annual management fee of the Fund is 0.35% p.a. of the Fund’s net assets” the report said.

According to the research house, the Fund’s rating has also been positively influenced by the resources and capabilities of the Parent entity – Van Eck Global.

“Van Eck Global displays a solid track record in issuing and managing ETFs, having launched its first Market Vectors ETF in 2006. Moreover, over the years Van Eck Global has been able to successfully expand its ETF business, offering over 60 Market Vectors ETFs and developing into the eighth largest Exchange Traded Product (ETP) provider in the United States.

Mr McKinnon commented, “We have seen strong demand for our purpose-built Market Vectors Australian Property ETF since it listed on the ASX in October last year. Investors are actively seeking a liquid and more diversified exposure to a portfolio of A-REITs at a lower cost. We expect demand will continue for our purpose-built ETFs as investors’ continue to seek out exposure to particular investment opportunities.”

ENDS

General information only

This information is issued by Market Vectors Investments Limited ABN 22 146 596 116 AFSL 416755 (Market Vectors Australia) as the Responsible Entity of the Market Vectors Australian ETFs (ETFs). This information is general in nature and does not take into account your objectives, financial situation or needs (your circumstances). Before making an investment decision in relation to the ETFs you should read the current product disclosure statement (PDS) and with the assistance of a financial adviser consider if the decision is appropriate for your circumstances. The PDS is available at marketvectors-australia.com or by calling 1300 MV ETFS (1300 68 3837).

The rating contained in this document is issued by SQM Research Pty Ltd ABN 93 122 592 036. SQM Research is an investment research firm that undertakes research on investment products exclusively for its wholesale clients, utilising a proprietary review and star rating system. The SQM Research star rating system is of a general nature and does not take into account the particular circumstances or needs of any specific person. The rating may be subject to change at any time. Only licensed financial advisers may use the SQM Research star rating system in determining whether an investment is appropriate to a person’s particular circumstances or needs. You should read the product disclosure statement and consult a licensed financial adviser before making an investment decision in relation to this investment product. SQM Research receives a fee from the Fund Manager for the research and rating of the managed investment scheme.

About Van Eck Global

Market Vectors ETFs are sponsored by Van Eck Global. Founded in 1955, Van Eck Global was among the first US money managers helping investors to achieve greater diversification through global investing. Today, the firm continues this tradition by offering innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes. Van Eck Global has offices around the world and managed approximately US\$33 billion in investor assets as of 30 April, 2014.

About Market Vectors

Market Vectors exchange traded products have been offered since 2006 and span many asset classes, including equities, fixed income (municipal and international bonds) and currency markets. The Market Vectors family totalled US\$24 billion in assets under management, making it one of the largest ETF families in the U.S. and worldwide as of 30 April, 2014. Market Vectors Australia is a wholly owned subsidiary of Van Eck Global.

No Van Eck Global group entity makes any representation regarding the advisability of investing in the ETFs.

Market Vectors® and Van Eck® are registered trademarks of Van Eck Global.

Further information about Market Vectors Australia is available at marketvectors-australia.com