



VanEck Investments Limited
ABN 22 146 596 116 | AFSL 416755
Aurora Place, Level 4
88 Phillip Street, Sydney NSW 2000
www.vaneck.com.au

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VANECK VECTORS MSCI MULTIFACTOR EMERGING MARKETS EQUITY ETF PRODUCT DISCLOSURE STATEMENT DATED 9 MARCH 2018

ASX CODE: EMKT

NOTICE

The following information is hereby updated in the VanEck Vectors MSCI Multifactor Emerging Markets Equity ETF PDS dated 9 March 2018.

Paragraph 7.6 of the PDS is deleted and replaced with the following:

7.6 Environmental, social and ethical considerations

We do not take into account labour standards or environmental, social or ethical considerations when selecting, retaining or realising investments for the Fund.

For more information:

- Go to vaneck.com.au

General information only

This notice is issued by VanEck Investments Limited ABN 22 146 596 116 AFSL 416755 ('VanEck') as the responsible entity and issuer of the VanEck Vectors MSCI Multifactor Emerging Markets Equity ETF ARSN 623 953 631 ("the Fund"). This information is general in nature and not financial advice. It does not take into account any person's individual objectives, financial situation or needs. Before making an investment decision investors should read the product disclosure statement and with the assistance of a financial adviser consider if it is appropriate for their circumstances. The PDS is available at vaneck.com.au or by calling 1300 68 38 37.

The Fund will be exposed to the risks associated with overseas investment. These include changes in foreign exchange control regulations, application of foreign tax legislation including confiscatory taxation and withholding taxes, changes in government administration and economic monetary policy, appropriation, changed circumstances in dealings between nations, lack of uniform accounting and auditing standards, potential difficulties in enforcing contractual obligations and extended settlement periods.

The Fund is subject to investment risk, including possible loss of capital invested. Past performance is not a reliable indicator of future performance. No member of the VanEck group guarantees the repayment of capital, the payment of income, performance, or any particular rate of return from the Fund.

EMKT is indexed to a MSCI index. EMKT is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to EMKT or the MSCI Index. The PDS contains a more detailed description of the limited relationship MSCI has with VanEck and EMKT.