



**EMKT**

## VanEck Vectors MSCI Multifactor Emerging Markets Equity ETF

### Fund Description

The VanEck Vectors MSCI Multifactor Emerging Markets Equity ETF (EMKT) invests in a diversified portfolio of emerging markets listed securities with the aim of providing investment returns, before fees and other costs, which track the performance of the MSCI Emerging Markets Diversified Multiple-Factor Index (AUD) (EMKT Index).

EMKT Index is based on MSCI Emerging Markets Index, its parent index, which includes large and mid-cap stocks across emerging markets countries. EMKT Index aims to maximise exposure to the four factors below while maintaining a risk profile similar to that of the parent index.

1. **Value:** Companies are scored based on 3 main indicators:

- Forward Price/Earnings (P/E)
- Forward Price/Book (P/B)
- Enterprise Value/Cash Flow from Operations (EV/CFO)

For Real Estate sector only EV/CFO is used. For Financials sector only P/E and P/B are used.

2. **Momentum:** Companies are given a higher score if their share price has outperformed the market in the last 2 years and has increased over the last 6 and last 12 months.

3. **Low Size:** Companies have a higher score if they are smaller, i.e. have a lower market capitalisation than other companies.

4. **Quality:** Companies are scored based on 3 main indicators:

- high return on equity (ROE);
- stable year-on-year earnings growth; and
- low financial leverage.

### Fund Details

Inception date	10/04/2018
Shares outstanding	800,003
NAV	\$18.25
Net assets	\$14.6M
Management costs p.a. <sup>1</sup>	0.69%
Dividend frequency	One each year

1. Calculated and accrued daily on the fund net asset value.

### Trading Information

Exchange	ASX
ASX code	EMKT
IRESS code	EMKT.AXW
ISIN	AU0000004368

### Index Information

MSCI EM Diversified Multiple-Factor Index (AUD)

Bloomberg index code	NA706175
Index provider	MSCI Inc.
Constituents	193

### Performance History

Month End as at 31-Jan-19	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	5.42%	6.36%	-4.33%	-%	-%	-%	-9.33%
Income return	0.00%	0.00%	0.00%	-%	-%	-%	0.42%
Total return	5.42%	6.36%	-4.33%	-%	-%	-%	-8.91%
Index (NA706175)	5.51%	6.72%	-3.87%	-7.94%	12.26%	8.79%	-8.57%
Quarter End as at 31-Dec-18	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	-0.17%	-6.23%	-9.91%	-%	-%	-%	-13.99%
Income return	0.00%	0.00%	0.00%	-%	-%	-%	0.40%
Total return	-0.17%	-6.23%	-9.91%	-%	-%	-%	-13.59%
Index (NA706175)	-0.11%	-5.95%	-9.69%	-10.24%	8.97%	6.71%	-13.35%

The tables above show past performance of the ETF from its Inception Date and of the Index from its Base Date. Index performance shown prior to its Launch Date is simulated based on the current Index methodology. Results are calculated to the last business day of the month and assume immediate reinvestment of distributions. ETF results are net of management fees and costs incurred in the fund, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher.

### Fundamentals

No. of Securities	196
Price/Earnings Ratio*	7.73
Price/Book Ratio*	1.05
Dividend Yield	3.30
Weighted Avg. Market Cap (M)	\$58218.00

\*Last 12 Months

### Sector Weightings

Financials	19.9%
Information Technology	18.3%
Consumer Discretionary	11.9%
Communication Services	11.2%
Industrials	8.5%
Materials	7.7%
Health Care	7.0%
Energy	5.8%
Consumer Staples	3.7%
Real Estate	3.3%
Utilities	2.5%
Other/Cash	0.1%

### Market Capitalisation

Large (>\$5.0B)	98.40%
Mid (\$1.0 - \$5.0B)	1.31%
Small (<\$1.0B)	0.00%

For more information visit

➤ [vaneck.com.au](http://vaneck.com.au)

### Country Weightings

CHINA	34.51%
SOUTH KOREA	17.82%
TAIWAN	12.01%
BRAZIL	8.99%
SOUTH AFRICA	4.60%
INDIA	3.75%
RUSSIA	3.64%
MALAYSIA	2.18%
INDONESIA	1.79%
PERU	1.43%
SUBTOTAL - TOP 10	90.72%
REMAINING CONSTITUENTS	9.28%
TOTAL	100.00%

For a complete up to date listing of Fund domicile breakdown, please visit [vaneck.com.au](http://vaneck.com.au).

### Top 10 Fund Holdings (Weightings)

CHINA MOBILE LTD	3.25%
SK HYNIX INC	2.67%
TENCENT HOLDINGS LTD	2.57%
ITAUSA - INVESTIMENTOS ITAU SA	2.49%
SAMSUNG ELECTRONICS CO LTD	2.49%
TATNEFT PJSC	2.40%
YUM CHINA HOLDINGS INC	2.23%
ALIBABA GROUP HOLDING LTD	2.14%
HANA FINANCIAL GROUP INC	2.10%
SAMSUNG ELECTRONICS CO LTD	2.06%
SUBTOTAL - TOP 10	24.40%
REMAINING HOLDINGS	75.42%
OTHER/CASH	0.18%
TOTAL	100.00%

For a complete up to date listing of Fund holdings, please visit [vaneck.com.au](http://vaneck.com.au).

*These are not recommendations to buy or sell any security.*

Source: FactSet. Price/Earnings Ratio is the weighted average of the last closing price of each portfolio security divided by the last twelve months' earnings of the security. Price/Book Ratio is the weighted average of the last closing price of portfolio security divided by the book value of the security. Market Capitalisation of a publicly traded security is calculated by multiplying the security's last closing price by the total number of its shares outstanding. Dividend Yield is the weighted harmonic average of each portfolio security's distributed income during the prior twelve months before management costs.

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