



XCO2

VanEck Global Carbon Credits ETF (Synthetic)

Fund Description

VanEck Global Carbon Credits ETF (Synthetic) gives investors exposure to the price of carbon as reflected in futures markets. XCO2 aims to provide investment returns before fees and other costs which track the performance of the Index.

The ICE Global Carbon Futures Index measures the performance of a long-only basket of ICE carbon futures contracts across a range of geographic jurisdictions.

An investment in the ETF carries risks associated with: ASX trading time differences, market risk, concentration risk, futures strategy risk, cap and trade risk, currency risk, political, regulatory and tax risks, fund operations and tracking an index. See the PDS for details.

Performance

Month End as at 29-Feb-24	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	-4.32%	-12.89%	-23.14%	-29.19%	-- %	-- %	-9.87%
Income return	0.00%	0.00%	0.00%	1.59%	-- %	-- %	1.45%
Total return	-4.32%	-12.89%	-23.14%	-27.60%	-- %	-- %	-8.42%
Index (ICBNAUD)	-4.56%	-13.76%	-24.72%	-31.39%	15.28%	16.67%	-11.52%
Quarter End as at 31-Dec-23	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	4.50%	-1.43%	-6.48%	-3.99%	-- %	-- %	3.17%
Income return	0.00%	0.00%	0.00%	2.15%	-- %	-- %	1.88%
Total return	4.50%	-1.43%	-6.48%	-1.84%	-- %	-- %	5.05%
Index (ICBNAUD)	4.17%	-2.26%	-8.43%	-5.93%	26.20%	18.45%	1.61%

The tables above show the performance of the ETF from 11 October 2022. Index performance shown prior to 22 April 2020 is simulated based on the current Index methodology. Results are calculated to the last business day of the month and assume immediate reinvestment of dividends. ETF results are net of management fees and costs incurred in the fund, but before brokerage fee or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher.

Fund Details

Inception date	11/10/2022
Shares outstanding	279,247
NAV	\$16.68
Net assets	\$4.7M
Management fees p.a. ¹	0.45%
Dividend frequency	One each year

1. The fees and costs for managing the Fund expressed as an annual percentage of net assets.
Other fees and costs apply. Please see the PDS for more details.

Trading Information

Exchange	ASX
ASX code	XCO2
IRESS code	XCO2.AXW
ISIN	AU0000242257

Index Information

ICE Global Carbon Futures Index

Bloomberg index code	ICBNAUD
Index provider	ICE Data Indices, LLC
Constituents	--

For more information visit

➤ vaneck.com.au

Source: FactSet. Price/Earnings Ratio is the weighted average of the last closing price of each portfolio security divided by the last twelve months' earnings of the security. Price/Book Ratio is the weighted average of the last closing price of portfolio security divided by the book value of the security. Market Capitalisation of a publicly traded security is calculated by multiplying the security's last closing price by the total number of its shares outstanding. Dividend Yield is the weighted harmonic average of each portfolio security's distributed income during the prior twelve months before management costs.

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