



VanEck

Morningstar International Wide Moat ETF

GOAT gives investors exposure to a diversified portfolio of attractively priced international 'wide moat' companies with sustainable competitive advantages for 20 years or more. GOAT aims to provide investment returns, before fees and other costs, that track the performance of the Index.

GOAT

Benefits

High conviction wide moat international equity strategy

A focus on international companies Morningstar believes possess sustainable competitive advantages, or with 'wide' Economic Moats™.

Attractive valuations

Targets companies trading at attractive prices relative to Morningstar's estimate of fair value.

Morningstar's core equity research

Fuelled by Morningstar's rigorous equity research process.

Performance History

| | 1 Month (%) | 3 Months (%) | 6 Months (%) | 1 Year (%) | 3 Year (% p.a.) | 5 Year (% p.a.) | Since Inception (% p.a.) |
|-------------------------------|----------------|-----------------|-----------------|---------------|--------------------|--------------------|-----------------------------|
| Price return | 0.78 | 7.67 | 8.09 | 4.93 | 6.26 | -- | 9.07 |
| Income return | 0.00 | 0.00 | 0.00 | 8.66 | 4.26 | -- | 3.15 |
| Total return | 0.78 | 7.67 | 8.09 | 13.59 | 10.52 | -- | 12.22 |
| GOAT index | 0.81 | 7.80 | 8.32 | 14.08 | 10.92 | 11.23 | 12.63 |
| MSCI World ex Australia Index | -0.36 | 5.01 | 14.24 | 21.30 | 16.15 | 14.85 | 16.97 |

The table above shows past performance of GOAT from 7 September 2020. Effective 19 June 2023 GOAT's reference index changed from the Morningstar® Developed Markets ex-Australia Wide Moat Focus Index™ ("old index") to the Morningstar® Developed Markets ex-Australia Wide Moat Focus Select Index™ ("new index") with change to the index methodology. Index* includes the old index performance from 7 September 2020 and the new index performance from 19 June 2023 onwards. The current index performance shown prior to its launch date on 10 May 2023 is simulated based on the current index methodology. Results are calculated to the last business day of the month and assume immediate reinvestment of dividends. ETF results are net of management fees and costs, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Index performance excludes cost of investing in the ETF. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher.

Key risks

An investment in the ETF carries risks associated with: ASX trading time differences, financial markets generally, individual company management, industry sectors, foreign currency, country or sector concentration, political, regulatory and tax risks, fund operations and tracking an index. See the VanEck Morningstar International Wide Moat ETF PDS and TMD for more details.

Fund information

ASX code

GOAT

Bloomberg code

MSDAWSNA

IRESS code

GOAT.AXW

Index

Morningstar Developed Markets ex-Australia Wide Moat Focus Select Index™

Inception date

08 September 2020

Net Assets

\$51.5M

Management fee*

0.55% p.a.

Dividend frequency

1 each year

Fundamentals

Number of holdings

62

Price/Earnings ratio

25.27

Fwd Price/Earnings ratio

18.46

Price/Book ratio

2.64

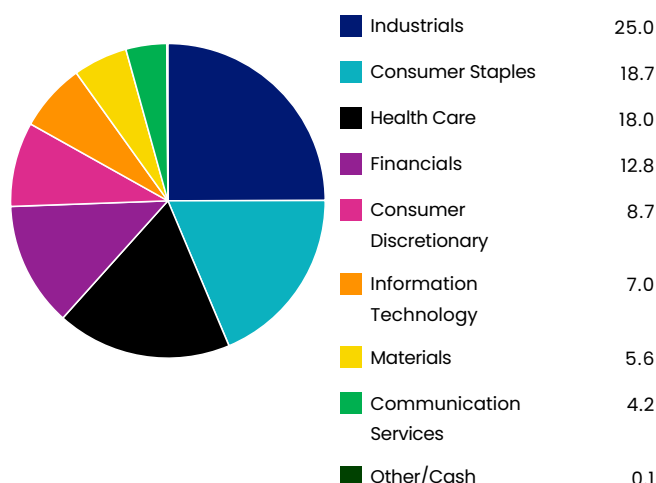
Dividend yield

2.27%

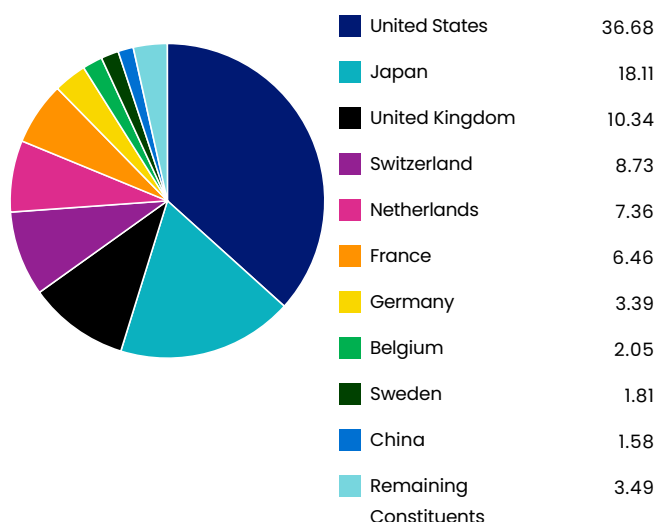
*Other fees and costs apply.

Please see the PDS for more details.

Sector weightings (%)



Country weightings (%)



Top ten fund holdings (weightings %)

| | |
|-----------------------------------|-----|
| RHEINMETALL AG | 3.3 |
| HARMONIC DRIVE SYSTEMS INC | 3.1 |
| DAIFUKU CO LTD | 2.5 |
| MELROSE INDUSTRIES PLC | 2.4 |
| ADYEN NV | 2.3 |

| | |
|------------------------------------|-----|
| JULIUS BAER GROUP LTD | 2.1 |
| CORTEVA INC | 2.1 |
| ROCHE HOLDING AG | 2.1 |
| UNIVERSAL MUSIC GROUP NV | 2.1 |
| RECKITT BENCKISER GROUP PLC | 2.1 |

About VanEck

For more than 60 years VanEck has delivered strategies for investors that provide unequalled access to markets, sectors and investment ideas. VanEck is one of the world's largest issuers of ETFs, managing in excess of US\$100 billion globally for individual and institutional investors. In Australia, VanEck is a pioneer of smart beta strategies and has more than 40 funds on ASX.

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Source: VanEck, FactSet.
 Securities listed are not recommendations to buy or sell.
 All figures are in Australian dollars unless stated otherwise.
 Dividend Yield is the weighted average of each portfolio security's distributed income during the prior twelve months.

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