

GDx

VanEck Gold Miners ETF

Fund Description

The VanEck Gold Miners ETF seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the NYSE Arca Gold Miners Index. The Index is intended to track the overall performance of companies involved in the gold mining industry.

The NYSE Arca Gold Miners Index is a modified market-capitalisation weighted index primarily comprised of publicly traded companies involved in the mining for gold and silver. The weight of companies whose revenues are more significantly exposed to silver mining will not exceed 20% of the Gold Miners Index.

An investment in the ETF carries risks associated with: ASX trading time differences, financial markets generally, individual company management, industry sectors, foreign currency, country or sector concentration, political, regulatory and tax risks, fund operations and tracking an index. See the PDS for details.

Performance History

Month End as at 31-Aug-21	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	-6.10%	-11.96%	10.72%	-21.81%	20.11%	5.66%	-0.97%
Income return	0.00%	0.00%	0.00%	0.34%	0.62%	0.54%	0.59%
Total return	-6.10%	-11.96%	10.72%	-21.47%	20.73%	6.20%	-0.38%
Index (GDMAUDNR)	-6.11%	-12.29%	10.69%	-21.15%	21.30%	6.64%	0.09%
Quarter End as at 30-Jun-21	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	-10.83%	6.28%	-3.09%	-15.02%	14.44%	3.96%	-0.89%
Income return	0.00%	0.00%	0.00%	0.37%	0.59%	0.53%	0.59%
Total return	-10.83%	6.28%	-3.09%	-14.65%	15.03%	4.49%	-0.30%
Index (GDMAUDNR)	-11.27%	6.47%	-2.97%	-14.06%	15.53%	4.95%	0.17%

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Performance information for the Fund reflects temporary waivers of expenses and/or fees. Had the Fund incurred all expenses, investment returns would have been reduced. Investment return and value of the shares of the Fund will fluctuate so that an investor's shares, when sold, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Fund returns reflect dividends and capital gains distributions. Performance current to the most recent month end is available at vaneck.com.au.

Fund Details

Inception date	16/05/2006
Shares outstanding	9,763,905
NAV	\$44.62
Net assets	\$435.7M
Management costs p.a. ¹	0.53%
Distribution frequency	One each year

All figures converted to Australian dollars, unless otherwise stated.
 1. Calculated and accrued daily on the Fund Net Asset Value and reflected in the daily NAV.
 Management costs are paid out of the assets of the Fund as incurred.

Trading Information

Exchange	ASX
ASX code	GDx
IRESS code	GDx.AXW
ISIN	AU000000GDx6

Index Information

NYSE Arca Gold Miners Index

Bloomberg index code	GDMAUDNR
Index provider	ICE Data Indices, LLC
Constituents	55

Fundamentals

No. of Securities	55
Price/Earnings Ratio*	14.87
Price/Book Ratio*	1.78
Dividend Yield	1.24
Weighted Avg. Market Cap (M)	\$19563.00

*Last 12 Months

Sector Weightings

Materials	99.9%
Other/Cash	0.1%

Country Weightings

Canada	52.4%
United States	20.5%
Australia	13.0%
South Africa	7.4%
China	3.4%
Monaco	1.7%
Peru	0.9%
United Kingdom	0.5%
Other/Cash	0.1%

Top 10 Fund Holdings (Weightings)

NEWMONT CORP	14.77%
BARRICK GOLD CORP	11.35%
FRANCO-NEVADA CORP	8.86%
WHEATON PRECIOUS METALS CORP	6.44%
NEWCREST MINING LTD	4.87%
AGNICO EAGLE MINES LTD	4.28%
KIRKLAND LAKE GOLD LTD	3.81%
GOLD FIELDS LTD	3.02%
NORTHERN STAR RESOURCES LTD	2.97%
ZIJIN MINING GROUP CO LTD	2.91%
SUBTOTAL - TOP 10	63.28%
REMAINING HOLDINGS	36.44%
OTHER/CASH	0.28%
TOTAL	100.00%

For a complete up to date listing of Fund holdings, please visit vaneck.com.au.

These are not recommendations to buy or sell any security.

Market Capitalisation

Large (>\$5.0B)	77.07%
Mid (\$1.0 - \$5.0B)	18.79%
Small (<\$1.0B)	3.86%

For more information visit

➤ vaneck.com.au

Source: FactSet. Price/Earnings Ratio=weighted average of last closing price of each portfolio security divided by last twelve months' earnings of security. Price/Book Ratio=weighted average of last closing price of portfolio security divided by book value of security. Dividend Yield=weighted harmonic average of each portfolio security's distributed income during prior twelve months before management costs. All Figures are in Australian dollars unless stated otherwise. Fund performance returns, Net Asset Value, Fund Data and Market Capitalisation figures have been converted from US Dollar to Australian Dollar using the WM Reuters London 4 p.m.

Disclaimer: Issued by VanEck Investments Limited ABN 22 146 596 116 AFSL 416755 ('VanEck'). This is general information only and not financial advice. Read the PDS and speak to a financial adviser to consider if GDX is appropriate for your circumstances. The PDS is available at www.vaneck.com.au. GDX is subject to investment risks, including possible loss of capital invested. Past performance is not a reliable indicator of future performance. No member of the VanEck group of companies gives any guarantee or assurance as to the repayment of capital, the payment of income, the performance, or any particular rate of return from GDX.

NYSE Arca Gold Miners Index is a service mark of ICE Data Indices, LLC or its affiliates ("ICE Data") and has been licensed for use by VanEck in connection with GDX. Neither VanEck nor GDX is sponsored, endorsed, sold or promoted by ICE Data. ICE Data makes no representations or warranties regarding the Trust or the Fund or the ability of the NYSE Arca Gold Miners Index to track general stock market performance. ICE DATA MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE WITH RESPECT TO THE NYSE ARCA GOLD MINERS INDEX OR ANY DATA INCLUDED THEREIN. IN NO EVENT SHALL ICE DATA HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.