



FLOT VanEck Australian Floating Rate ETF

Fund Description

The VanEck Australian Floating Rate ETF (FLOT) invests in a diversified portfolio of Australian dollar denominated floating rate bonds with the aim of providing investment returns (before management costs) that closely track the returns of the Bloomberg AusBond Credit FRN 0+ Yr Index (BAFRNO).

BAFRNO is a market value weighted index comprising floating rate bonds that are of investment grade quality. The index typically includes bonds issued by corporate entities such as the four largest banks in Australia, foreign banks, other lending institutions and Australian listed property trusts.

To be included in the index a floating rate bond issue must have a published investment grade credit rating from at least one of S&P, Moody's or Fitch, a minimum outstanding face value of \$100 million and a minimum of one month to maturity. The bonds must also be issued in the Australian debt market under Australian law.

An investment in the ETF carries risks associated with: bond markets generally, interest rate movements, issuer default, credit ratings, fund operations, liquidity and tracking an index. See the PDS for details.

Performance History

Month End as at 31-Aug-21	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	-0.04%	-0.06%	-0.19%	-0.20%	0.02%	-%	0.04%
Income return	0.08%	0.24%	0.47%	0.96%	1.69%	-%	1.92%
Total return	0.04%	0.18%	0.28%	0.76%	1.71%	-%	1.96%
Index (BAFRNO)	0.05%	0.24%	0.39%	1.01%	1.94%	2.33%	2.15%
Quarter End as at 30-Jun-21	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	-0.03%	-0.09%	-0.37%	0.13%	0.07%	-%	0.05%
Income return	0.08%	0.24%	0.56%	0.96%	1.78%	-%	1.96%
Total return	0.05%	0.15%	0.19%	1.09%	1.85%	-%	2.01%
Index (BAFRNO)	0.08%	0.21%	0.30%	1.37%	2.07%	2.47%	2.20%

The tables above show past performance of the ETF from 5 July 2017 and of the Index from 31 December 1998. Results are calculated to the last business day of the month and assume immediate reinvestment of distributions. ETF results are net of management fees and costs, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher.

Fund Details

Inception date	05-Jul-17
Shares outstanding	10,863,320
NAV	\$25.05
Net assets	\$272.2M
Management costs p.a. ¹	0.22%
Dividend frequency	Monthly

All figures converted to Australian dollars, unless otherwise stated.
 1. Calculated and accrued daily on the Fund Net Asset Value and reflected in the daily NAV.
 Management costs are paid out of the assets of the Fund as incurred.

Trading Information

Exchange	ASX
ASX code	FLOT
IRESS code	FLOT.AXW
ISIN	AU00000FLOT5

Index Information

Bloomberg AusBond Credit FRN 0+ Yr Index

Bloomberg index code	BAFRNO
Index provider	Bloomberg
Constituents	227

Fundamentals

Running yield	0.91%
Yield to maturity	0.41%
Average maturity (years)	1.86
Modified duration (years)	0.13

Sector Weightings

Banking Services	94.2%
Investment Banking & Investment Services	1.2%
Electric Utilities & IPPs	0.8%
Telecommunications Services	0.7%
Multiline Utilities	0.4%
Hotels & Entertainment Services	0.3%
Transport Infrastructure	0.3%
Professional & Commercial Services	0.3%
Beverages	0.2%
Other/Cash	1.6%

Country Weightings

Australia	57.8%
Canada	9.7%
Japan	6.3%
China	5.3%
Switzerland	4.2%
Singapore	3.9%
United States	2.7%
South Korea	2.5%
United Kingdom	2.0%
Netherlands	1.4%
Other/Cash	4.1%

Maturity

Average Portfolio Maturity: 1.86 Years

< 1	27.9%
1 - 3	54%
3 - 5	17%
5 - 7	0%
7 - 10	0%
10 - 15	0%
15 - 20	0%
20 - 30	0%
30 +	0%

These are not recommendations to buy or sell any security.

For more information visit

➤ vaneck.com.au

All Figures are in Australian dollars unless stated otherwise. Fund performance returns, Net Asset Value, Fund Data and Market Capitalisation figures have been converted from US Dollar to Australian Dollar using the WM Reuters London 4 p.m.

IMPORTANT NOTICE: This is Issued by VanEck Investments Limited ABN 22 146 596 116 AFSL 416755 ('VanEck') as the responsible entity and issuer of VanEck Floating Rate ETF ARSN 619 241 851 (ASX Code: FLOT) ('the fund'). This is general information only and not financial advice. It does not take into account any person's individual objectives, financial situation or needs. Before making an investment decision investors should read the product disclosure statement and with the assistance of a financial adviser consider if the Fund is appropriate for their circumstances. A copy of the PDS is available at vaneck.com.au or by calling 1300 68 38 37.

This information is believed to be accurate at the time of compilation but is subject to change. VanEck does not represent or warrant the quality, accuracy, reliability, timeliness or completeness of the information. To the extent permitted by law, VanEck does not accept any liability (whether arising in contract, tort, negligence or otherwise) for any error or omission in the information or for any loss or damage (whether direct, indirect, consequential or otherwise) suffered by any recipient of the information, acting in reliance on it.

Bloomberg Finance L.P. and its affiliates (collectively, "Bloomberg") are not affiliated with VanEck and do not approve, endorse, review, or recommend the Fund. BLOOMBERG and the Bloomberg AusBond Credit FRN 0+ Yr Index ("the Index") are trademarks or service marks of Bloomberg licensed to VanEck. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to the Index.

The Fund is subject to investment risk, including possible loss of capital invested. Past performance is not a reliable indicator of future performance. No member of the VanEck group guarantees the repayment of capital, the payment of income, performance, or any particular rate of return from the Fund.