

DVDY

VanEck Morningstar Australian Moat Income ETF

Fund Description

DVDY invests in a diversified portfolio of dividend paying quality ASX-listed companies selected by Morningstar® with the aim of providing investment returns, before fees and other costs, which track the performance of the Index.

The Morningstar® Australia Dividend Yield Focus Index™ is intended to capture the performance of the 25 highest dividend paying ASX-listed securities (excluding A-REITs) that meet Morningstar's required criteria which combines its Economic Moat™, rating, Morningstar Quantitative Economic Moat rating and Morningstar Distance to Default measures.

An investment in the ETF carries risks associated with: financial markets generally, individual company management, industry sectors, fund operations and tracking an index. See the PDS for details.

Performance History

Month End as at 31-Aug-21	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	5.30%	10.49%	22.29%	-%	-%	-%	23.63%
Income return	0.00%	1.48%	2.77%	-%	-%	-%	4.00%
Total return	5.30%	11.97%	25.06%	-%	-%	-%	27.63%
Index (MSDIADFA)	5.34%	12.08%	25.37%	25.75%	11.75%	10.47%	28.17%
Quarter End as at 30-Jun-21	1 Mth	3 Mths	6 Mths	1 Yr	3 Yrs p.a.	5 Yrs p.a.	Inception p.a.
Price return	4.18%	9.70%	10.55%	-%	-%	-%	16.57%
Income return	1.40%	1.48%	2.50%	-%	-%	-%	3.78%
Total return	5.58%	11.18%	13.05%	-%	-%	-%	20.35%
Index (MSDIADFA)	5.62%	11.34%	13.33%	20.25%	10.79%	9.80%	20.78%

The tables above show past performance of the ETF from 7 September 2020. Index performance shown prior to 19 June 2015 is simulated based on the current Index methodology. Results are calculated to the last business day of the month and assume immediate reinvestment of distributions. ETF results are net of management fees and costs, but before brokerage fees or bid/ask spreads incurred when investors buy/sell on the ASX. Returns for periods longer than one year are annualised. Past performance is not a reliable indicator of current or future performance which may be lower or higher.

Fund Details

Inception date	07-Sep-20
Shares outstanding	2,300,905
NAV	\$24.47
Net assets	\$56.3M
Management costs p.a. ¹	0.35%
Dividend frequency	4 each year

All figures in Australian dollars unless otherwise noted.

1. Calculated and accrued daily on the Fund Net Asset Value and reflected in the daily NAV. Management costs are paid out of the assets of the Fund as incurred.

Trading Information

Exchange	ASX
ASX code	DVDY
IRESS code	DVDY.AXW
ASX iNAV code	YDVD
IRESS iNAV code	YDVD.ASX
ISIN	AU0000102048

Index Information
Morningstar Australia Dividend Yield Focus Index

Bloomberg index code	MSDIADFA
Index provider	Morningstar
Constituents	25

Fundamentals

No. of Securities	24
Price/Earnings Ratio*	27.25
Price/Book Ratio*	4.08
Dividend Yield	3.08
Weighted Avg. Market Cap (M)	\$20524.00

*Last 12 Months

Sector Weightings

Capital Markets	16.6%
Insurance	13.8%
Multiline Retail	10.1%
Transportation Infrastructure	10.1%
Food & Staples Retailing	7.1%
Professional Services	5.5%
Hotels, Restaurants & Leisure	5.4%
Gas Utilities	5.2%
Diversified Telecommunication Services	4.9%
Commercial Services & Supplies	4.9%
Software	4.7%
IT Services	4.2%
Equity Real Estate Investment	2.5%
Distributors	2.2%
Construction Materials	1.9%
Building Products	1.0%
Other/Cash	0.0%

Top 10 Fund Holdings (Weightings)

WESFARMERS LTD	10.10%
WOOLWORTHS GROUP LTD	7.15%
TRANSURBAN GROUP	5.86%
ASX LTD	5.59%
APA GROUP	5.16%
MEDIBANK PVT LTD	4.95%
TELSTRA CORP LTD	4.94%
BRAMBLES LTD	4.88%
DOMINO'S PIZZA ENTERPRISES LTD	4.76%
IRESS LTD	4.75%
SUBTOTAL - TOP 10	58.14%
REMAINING HOLDINGS	41.91%
OTHER/CASH	-0.05%
TOTAL	100.00%

For a complete up to date listing of Fund holdings, please visit vaneck.com.au.

These are not recommendations to buy or sell any security.

Market Capitalisation

Large (>\$5.0B)	61.32%
Mid (\$1.0 - \$5.0B)	35.06%
Small (<\$1.0B)	3.64%

For more information visit

➤ vaneck.com.au

Source: FactSet. Price/Earnings Ratio is the weighted average of the last closing price of each portfolio security divided by the last twelve months' earnings of the security. Price/Book Ratio is the weighted average of the last closing price of portfolio security divided by the book value of the security. Market Capitalisation of a publicly traded security is calculated by multiplying the security's last closing price by the total number of its shares outstanding. Dividend Yield is the weighted average of each portfolio security's distributed income during the prior twelve months before management costs.

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