



VanEck Investments Limited
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RUSSIAN SECURITIES EXPOSURE

4 March 2022

VanEck Investments Limited (**VEIL**) makes the following announcement.

As of 4 March 2022, VEIL confirms that it is not invested in any companies on the Russian sanctions list or state owned enterprises.

VEIL's total exposure to Russia is made up of four securities held by the VanEck MSCI Multifactor Emerging Markets Equity ETF (**EMKT**). EMKT tracks the MSCI Emerging Markets Diversified Multiple-Factor Index (**Index**) licensed from MSCI.

The Moscow Exchange has been closed since 28 February 2022 and it is unclear as to when it will reopen. Consequently, MSCI has announced that as at 9 March 2022 it will revalue the Russian securities at a price that is effectively zero. As a result EMKT's exposure to Russian securities has been significantly reduced to 0.04% of the portfolio as of the date of this notice.

EMKT will continue to aim to provide investment returns before fees and other costs which track the performance of the Index. However no new monies received by EMKT will be allocated to Russian securities.

For more information:

- Call +61 2 8038 3300
- Go to vaneck.com.au

IMPORTANT NOTICE: VanEck Investments Limited (ACN 146 596 116 AFSL 416755) ('VanEck') is the issuer and responsible entity of all VanEck exchange traded funds (Funds) listed on the ASX. This is general advice only and does not take into account any person's financial objectives, situation or needs. The product disclosure statement (PDS) and the target market determination (TMD) for all Funds are available at vaneck.com.au. You should consider whether or not an investment in any Fund is appropriate for you. Investments in a Fund involve risks associated with financial markets. These risks vary depending on a Fund's investment objective. Refer to the applicable PDS and TMD for more details on risks. Investment returns and capital are not guaranteed. No member of the VanEck group of companies gives any guarantee or assurance as to the repayment of capital, the performance, or any particular rate of return of any VanEck Fund. Past performance is not a reliable indicator of future performance.