



VanEck Investments Limited
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22 September 2017

NOTICE TO FOREIGN AUTHORISED PARTICIPANTS NON-RESIDENT IN AUSTRALIA

VANECK INVESTMENTS LIMITED AUSTRALIAN DOMICILED ETFs

NOTICE TO PROFESSIONAL/INSTITUTIONAL INVESTORS IN EUROPE, HONG KONG, JAPAN AND SINGAPORE

This notice applies in respect of the following PDSs issued by VanEck Investments Limited and dated 22 September 2017:

1. VanEck Australian Equity ETFs PDS (ASX codes FDIV, MVA, MVB, MVE, MVR, MVS, MVW);
2. VanEck Australian Fixed Income ETFs PDS (ASX codes: FLOT, PLUS); and
3. VanEck International and Global Equity ETFs (ASX codes: IFRA, QUAL).

The following warnings are provided for professional/institutional investors in Europe, Hong Kong, Japan and Singapore. Capitalised terms in this notice have the same meaning as defined in the relevant PDS.

European Economic Area

In relation to each member state of the EEA (each a "Member State") which has implemented Alternative Investment Fund Managers Directive (Directive (2011/61/EU)) (the "AIFMD") (and for which transitional arrangements are no longer available), this Product Disclosure Statement ("PDS") may only be distributed and Units may only be offered or placed in a Member State to the extent that: (1) the Fund is permitted to be marketed to professional investors in the relevant Member State in accordance with AIFMD (as implemented into the local law/regulation of the relevant Member State); or (2) the PDS may otherwise be lawfully distributed and the Units may otherwise be lawfully offered or placed in that Member State (including at the initiative of the investor).

In relation to each Member State of the EEA which, at the date of the PDS, has not implemented AIFMD, the PDS may only be distributed and Units may only be offered or placed to the extent that the PDS may be lawfully distributed and the Units may lawfully be offered or placed in that Member State (including at the initiative of the investor).

Hong Kong

The contents of this Product Disclosure Statement ("PDS") have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution in relation to the offer. If you are in any doubt about any of the contents of the PDS, you should obtain independent professional advice.

The Fund(s) is (are each) a collective investment scheme but is(are) not authorised under Section 104 of the Securities and Futures Ordinance of Hong Kong by the Securities and Futures Commission of Hong Kong. Accordingly the distribution of the PDS and the placement of Units in Hong Kong, is restricted. This PDS may only be distributed, circulated or issued to persons who are professional investors under the Securities and Futures Ordinance and any rules made under that Ordinance or as otherwise permitted by the Securities and Futures Ordinance.



Japan

The ETF Units have not been and will not be registered pursuant to Article 4, Paragraph 1 of the Financial Instruments and Exchange Law of Japan (Law no. 25 of 1948, as amended) and, accordingly, none of the ETF Units nor any interest therein may be offered or sold, directly or indirectly, in Japan or to, or for the benefit, of any Japanese person or to others for re-offering or resale, directly or indirectly, in Japan or to any Japanese person except under circumstances which will result in compliance with all applicable laws, regulations and guidelines promulgated by the relevant Japanese governmental and regulatory authorities and in effect at the relevant time. For this purpose, a "Japanese person" means any person resident in Japan, including any corporation or other entity organised under the laws of Japan.

Singapore

This product disclosure statement has not been registered as a prospectus with the Monetary Authority of Singapore. Accordingly, the PDS and any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of ETF Units may not be circulated or distributed, nor may ETF Units be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor pursuant to Section 304 of the Securities and Futures Act, Chapter 289 of Singapore (the "SFA") or (ii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

For more information:

- Call +612 8038 3317
- Go to vaneck.com.au

DISCLAIMER

This information is prepared in good faith by VanEck Investments Limited ABN 22 146 596 116 AFSL 416755 ('VanEck') It is general information only and not financial advice. It does not take into account any person's individual objectives, financial situation or needs. Before making an investment decision investors should read the product disclosure statement and consider if the fund is appropriate for your circumstances. A copy of the PDS is available by calling +612 8038 3317.