



## VanEck Investments Limited

### Dividend Reinvestment Plan Rules

Funds to which these rules apply:

ASX code	Fund name	ARSN
<b>CNEW</b>	VanEck Vectors China New Economy ETF	628 273 790
<b>EMKT</b>	VanEck Vectors MSCI Multifactor Emerging Markets Equity ETF	623 953 631
<b>ESGI</b>	VanEck Vectors MSCI International Sustainable Equity ETF	623 953 177
<b>FDIV</b>	VanEck Vectors S&P/ASX Franked Dividend ETF	611 368 499
<b>FLOT</b>	VanEck Vectors Australian Floating Rate ETF	619 241 851
<b>IFRA</b>	VanEck Vectors FTSE Global Infrastructure (Hedged) ETF	611 369 058
<b>MVA</b>	VanEck Vectors Australian Property ETF	165 151 771
<b>MVB</b>	VanEck Vectors Australian Banks ETF	165 150 854
<b>MVE</b>	VanEck Vectors S&P/ASX MidCap ETF	165 153 944
<b>MVR</b>	VanEck Vectors Australian Resources ETF	165 153 695
<b>MVS</b>	VanEck Vectors Small Companies Masters ETF	605 328 087
<b>MVW</b>	VanEck Vectors Australian Equal Weight ETF	167 523 211
<b>PLUS</b>	VanEck Vectors Australian Corporate Bond Plus ETF	617 941 241
<b>QHAL</b>	VanEck Vectors MSCI World ex Australia Quality (Hedged) ETF	631 507 563
<b>QUAL</b>	VanEck Vectors MSCI World ex Australia Quality ETF	601 798 172
<b>REIT</b>	VanEck Vectors FTSE International Property (Hedged) ETF	631 508 248

1 April 2019

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## What is the Dividend Reinvestment Plan?

The Dividend Reinvestment Plan ('**Plan**') gives unitholders (investors) in VanEck exchange traded funds) ('**Funds**') the option to have their dividends from a Fund automatically reinvested in additional units in a Fund ('**ETF Units**') instead of receiving a cash payment.

Participation in the Plan is voluntary and is not transferrable. If an investor does not choose to participate in the Plan the cash dividends will be paid to their nominated Australian bank, building society or credit union account.

This document sets out the rules for participating in the Plan for all of the Funds listed on the cover page of this Plan.

VanEck Investments Limited is the Responsible Entity of the Funds. The Plan is administered by the Registrar, Link Market Services Limited. By electing to participate in the Plan, an investor agrees to be bound by these rules and acknowledges that the Rules are subject to the applicable VanEck Product Disclosure Statement and the relevant Fund Constitution and applicable operating rules of the Australian Securities Exchange ('**ASX**').

A dividend can only be reinvested into the Fund that is paying the dividend.

A choice to participate in the Plan will apply to all of the ETF Units in the Fund held under a particular shareholder reference number ('**SRN**') or holder identification number ('**HIN**'). Partial participation is not available.

Investors who hold ETF Units in more than one Fund or under more than one SRN or HIN must make a separate election to participate in the Plan for each Fund and each SRN or HIN.

## How do you join the Plan?

Any investor in a Fund may participate in the Plan by completing and submitting a Reinvestment Plan Application and Variation Form with the Registrar either online or by post. Forms can be obtained by contacting the Registrar. See page 2 for details.

Fully completed applications must be received by no later than 5.00pm on the day before the 'ex-date' (ex-dividend date) for the election to be effective for that dividend. Once accepted, an investor's participation in the Plan will continue until the earlier of (1) the investor cancelling their participation, (2) the investor

selling their entire investment in the Fund, or (3) the Responsible Entity terminating the Plan.

## How do we calculate the number of ETF Units to be issued to you?

We will calculate the number of ETF Units to be issued under the Plan in respect of a dividend as follows:

1. Determine the dollar amount of the dividend;
2. Subtract any withholding tax;
3. Add any residual cash amount carried forward from the previous dividend;
4. Divide by the Dividend Reinvestment Price; and
5. Round down to the nearest whole number.

The Dividend Reinvestment Price will be the ETF Unit price for the particular Fund calculated at the close of ASX trading for the day that the entitlement to the dividend arises, less the amount of the dividend. There is no discount.

The remainder of the dividend will be carried forward to the next dividend as a residual cash balance.

No interest is payable on the residual cash balance. If the investor terminates participation in the Plan whether by choice or by selling all of their units or through the Responsible Entity terminating the Plan, the residual cash balance will not be paid to the investor. Instead, the residual cash balance will become an asset of the Fund.

The details of the dividend including the Dividend reinvestment price will be announced to the market via the ASX and posted on our website at [www.vaneck.com.au](http://www.vaneck.com.au).

The Responsible Entity may at any time determine that the Plan will not apply to a particular dividend. Any such decision will be announced to the market via the ASX around the time that the dividend is announced.

ETF Units issued under the Plan rank equally with all other ETF Units issued in a Fund. No brokerage, commission, stamp duty or other transaction costs will be payable on the issue of ETF Units under the Plan.

After each applicable dividend, participating investors will receive a statement setting out the details of the number and value of ETF Units allotted to their account under the Plan.

### How do you cancel your involvement in the Plan?

If you wish to cancel your involvement in the Plan you must complete and submit a *Reinvestment Plan Cancellation Form* indicating that you wish to cancel your participation. You can obtain the form by contacting the Registrar and complete and submit it either by post or online at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au).

Fully completed applications must be received by the Registrar no later than 5.00pm on the 'ex-date' for a DRP cancellation to be effective for that dividend.

### Can we suspend, vary or terminate the Plan?

The Responsible Entity may temporarily suspend or terminate the Plan or vary these Rules at any time by notification via our website at [www.vaneck.com](http://www.vaneck.com). During any period of suspension and following termination of the Plan, dividends will only be paid in cash.

### Registrar contact details

Phone: +61 1300 68 38 37

Facsimile: +612 9287 0303

Email: [vaneck@linkmarketservices.com.au](mailto:vaneck@linkmarketservices.com.au)

Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

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Locked Bag A14  
Sydney South NSW 1235

**IMPORTANT NOTICE:** This information is issued by VanEck Investments Limited ABN 22 146 596 116 AFSL 416755 ('VanEck') is the responsible entity and issuer of the VanEck Australian domiciled exchange traded funds ('Funds'). This is general information only about financial products and not personal financial advice. It does not take into account any person's individual objectives, financial situation nor needs. Before making an investment decision in relation to a Fund, you should read the applicable PDS and with the assistance of a financial adviser consider if it is appropriate for your circumstances. PDSs are available at [www.vaneck.com.au](http://www.vaneck.com.au) or by calling 1300 68 38 37. The Funds are subject to investment risk, including possible loss of capital invested. Past performance is not a reliable indicator of future performance. No member of the VanEck group of companies gives any guarantee or assurance as to the repayment of capital, the payment of income, the performance, or any particular rate of return from any Fund.