

## by Van Eck® Global

#### **Media Contacts**

Bradley Livingstone-Foggo Van Eck Global bfoggo@vaneck.com +61 2 8038 3321 +61 411 467 626 Warrick Lace FCR w.lace@fcr.com.au +61 2 8264 1008 +61 466 871 520

# Van Eck Global strengthens business development team

**Sydney**, **24 April 2015 –** Van Eck Global today announced a new appointment to its Australian business development team to help increase its retail presence and support the distribution of its Market Vectors exchange traded funds.

Damon Gosen brings more than 12 years' financial services experience to his new position as Vice President – Business Development. Based in Melbourne, he will help promote Market Vectors ETFs to financial advisers and stock brokers. He joins Van Eck Global from AMP Capital where, as Strategy Manager, Direct Solutions, he designed and implemented listed securities service offerings for AMP licensees. Previously, he was a senior investment specialist at Genesys Wealth Advisers and before that held various roles at AXA Australia, including four years as an investment research analyst.

**Arian Neiron, Managing Director, Van Eck Global Australia, said**: "Damon's expertise in creating investment solutions for clients will be a great asset for us as we continue to expand our operations. His investment research and portfolio construction knowledge will help advisers capitalise on the increasing popularity of ETFs, which are acknowledged for their low cost, transparency, liquidity and diversification benefits. We expect the Australian ETF industry to grow beyond \$23 billion in assets under management by the end of 2015, supported by new innovative products."

Founded in 1955 and based in New York, Van Eck Global currently manages approximately US\$30.5 billion. Under its Market Vectors ETFs brand, Van Eck Global offers over 60 ETFs globally, including six ETFs listed on the ASX. The company is one of the largest providers of ETFs in the US and worldwide.

#### **ENDS**

## General information only

This information is issued by Market Vectors Investments Limited ABN 22 146 596 AFSL 416755. This is general information only. It is not financial advice. It does not take into account any person's objectives, financial situation or needs (circumstances). Before making an investment decision in relation to any financial product you should read the current disclosure document and with the assistance of a financial adviser consider if the decision is appropriate for your circumstances.

# **About Van Eck Global**

Market Vectors ETFs are sponsored by Van Eck Global. Founded in 1955, Van Eck Global was among the first US money managers helping investors to achieve greater diversification through global investing. Today, the firm continues this tradition by offering innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes. Van Eck Global is headquartered in New York and has offices in Australia, China, Germany, Spain and Switzerland and as of 31 March 2015 managed approximately US\$30.5 billion in investor assets.

#### **About Market Vectors ETFs**

Market Vectors exchange traded products have been offered since 2006 and span many asset classes, including equities, fixed income (municipal and international bonds) and currency markets. As of 31 March 2015 the Market Vectors family totalled US\$22.4 billion in assets under management, making it one of the largest ETF families in the US and worldwide. Market Vectors Australia is a wholly owned subsidiary of Van Eck Global.

No Van Eck Global group entity makes any representation regarding the advisability of investing in any financial products. Market Vectors® and Van Eck® are registered trademarks of Van Eck Global.



# by Van Eck® Global

Further information about Market Vectors ETFs listed on the ASX is available at marketvectors.com.au.

Further information about Van Eck Global is available at  $\underline{\text{vaneck.com}}$ 

Learn more about ETFs marketvectors.com.au/etfeducation

###