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MEDIA RELEASE**Australia's ETP market hits record milestone
surpassing \$14 billion: Market Vectors ETFs**

Sydney, 5 December 2014 – The strong performance of global share markets in November 2014 has attracted substantial investment into exchange traded products (ETPs) pushing market capitalisation over \$14 billion, according to ASX figures cited by Market Vectors, the exchange traded fund business of Van Eck Global. Exchange traded funds (ETFs) make up the majority of ETPs.

Over \$450 million flowed into ETPs in November 2014, across domestic and international equity products, fixed income and cash, bringing total market capitalisation of Australia's ETPs industry to a record level of \$14.2 billion in November 2014 - an increase of 21% from \$11.76 billion since June 2014, according to monthly fund data supplied by the ASX.

Calendar year to 30 November 2014, ASX data showed \$1.4 billion flowed into international ETPs compared to \$894 million into domestic broad-based and sector ETPs, and \$517 million into domestic strategy-based ETPs for the same period.

Arian Neiron, Managing Director, Market Vectors ETFs and Van Eck Global in Australia, said: "These numbers highlight the huge growth in global equity ETPs. Investors are attracted to the cost effectiveness, liquidity and transparency that ETFs provide. We expect this trend to continue into 2015 as investors increasingly employ ETFs to diversify and access new ideas and geographies for their portfolios."

According to Market Vectors, Australian equities underperformed their global counterparts with the S&P/ASX 200 returning -3.25% while the S&P 500 returned 5.76%.

November also saw the first month of trading of the unique Market Vectors MSCI World ex Australia Quality ETF (ASX code: [QUAL](#)), which tracks the MSCI World ex Australia Quality Index. That index returned 5.83% for the month of November.

"The innovative Market Vectors MSCI World ex Australia Quality ETF gives investors access to a portfolio of quality international companies which are included on the basis of three key fundamentals: high return on equity (ROE), stable year-on-year earnings growth, and low financial leverage," Mr Neiron said.

ASX data shows three new ETPs were listed on the ASX in November, taking the total number of ASX-listed ETPs to 101.

Mr Neiron said he expects new ETPs, especially ETFs, to be listed on the ASX in the first half of 2015 and continued investment into growth assets, pushing up market capitalisation.

"We expect new ETPs to be launched on the on the ASX in the first half of next year, further broadening the investment choice for Australian investors. On the investing front, we expect investors to continue to leverage the strong growth in global equity markets, particularly the recovery in the U.S. and European economies.

"Self-managed superannuation funds will continue to be attracted by the low cost and transparent structure of ETPs and we expect to see the continued adoption of ETPs by financial advisers in 2015," he said.

ENDS

General information only

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investment decision in relation to any financial product you should read the current disclosure document and with the assistance of a financial adviser consider if the decision is appropriate for your circumstances.

About Van Eck Global

Market Vectors ETFs are sponsored by Van Eck Global. Founded in 1955, Van Eck Global was among the first US money managers helping investors to achieve greater diversification through global investing. Today, the firm continues this tradition by offering innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes. Van Eck Global has offices around the world and managed approximately US\$32.3 billion in investor assets as of 30 September 2014.

About Market Vectors

Market Vectors exchange traded products have been offered since 2006 and span many asset classes, including equities, fixed income (municipal and international bonds) and currency markets. The Market Vectors family totalled US\$22.9 billion in assets under management, making it one of the largest ETF families in the US and worldwide as of 30 September 2014. Market Vectors Australia is a wholly owned subsidiary of Van Eck Global.

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Further information about Market Vectors ETFs listed on the ASX is available at marketvectors.com.au.

Further information about Van Eck Global is available at vaneck.com

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