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VanEck launches 14th ETF on ASX: FLOT - Australia Floating Rate ETF

Sydney, 7 July 2017 – VanEck, a world leading provider of exchange traded products, today launched a new ETF on ASX, the VanEck Vectors Australian Floating Rate ETF. The new ETF trades on ASX under trading code 'FLOT'.

The new ETF is the only one of its kind that offers investors exposure to a diversified portfolio of Australian floating rate notes (FRNs). FLOT tracks the market benchmark for Australian FRNs, the Bloomberg AusBond Credit FRN 0+ Yr Index. The Index includes around 200 Australian-issued FRNs from over 80 issuers. A FRN is a type of short-term high grade bond that pays a variable coupon linked to an interest-rate benchmark, usually the bank bill swap rate (BBSW). FRNs are generally investment grade debt which provide investors with returns above cash and term deposit rates.

Arian Neiron, Managing Director, VanEck Australia, said, "We are delighted to offer our 14th ETF on ASX offering investors one trade access to a diversified portfolio of Australian Floating Rate Bonds. FLOT has been designed to be a potential solution for investors who are seeking a defensive source of income with a higher yield than cash investments in an easy-to-access and easily tradeable ETF.

Fund	ASX code	Features	Management Cost
VanEck Vectors Australian Floating Rate ETF	FLOT	<ul style="list-style-type: none">• Invests in a portfolio of Australian FRNs• Minimum investment grade credit quality• Tracks an index which includes around 208 Australian-issued FRNs from over 84 issuers• Higher yielding than cash investments• Running yield of 2.72% as at 31 May 2017• Only ETF of its kind in Australia	0.22% p.a.

ENDS

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FLOT is subject to investment risk, including possible loss of capital invested. Past performance is not a reliable indicator of future performance. No member of the VanEck group guarantees the repayment of capital, the payment of income, performance, or any particular rate of return from FLOT.