

Media contact

Erin Taylor

e.taylor@fcr.com.au

+61 2 8264 1007

+61 416 366 703

MEDIA RELEASE**Van Eck Global expands Australia team to drive capabilities**

Sydney, 15 August 2014 – Van Eck Global has made several new appointments to its Australian team to help expand its institutional presence and its exchange traded fund business, Market Vectors ETFs, in the local market.

Founded in 1955 and based in New York, Van Eck Global currently manages US\$35.2 billion across investments in commodity equities, emerging markets, gold, fixed income, and other specialised asset classes. Under its Market Vectors ETFs brand, Van Eck Global offers 63 ETFs (including five listed on the ASX) and is one of the largest providers of ETFs in the US and worldwide.

John Caulfield joins as Vice President, Institutional Business Development, responsible for driving growth of its institutional business in Australia across Van Eck Global's active and ETF capabilities.

Mr Caulfield previously worked for FTSE, where he was responsible for growing FTSE's domestic business. He also provided technical product expertise and client relationship management for FTSE. Before that, he worked as a relationship manager with the London Metal Exchange.

Young Marinis has been named as Vice President of Business Development, joining the Melbourne office responsible for driving business development business in Victoria, South Australia and Western Australia. Mr Marinis previously worked as a regional investment specialist with ANZ Global Wealth.

Henry Mortlock has been appointed as Associate, Business Development. Both Mr Marinis and Mr Mortlock will focus on the exchange traded fund business, Market Vectors ETFs, working closely with financial advisers and brokers.

Arian Neiron, Managing Director, Australia, said, "We are delighted to announce these important appointments to the Australian business. Mr Caulfield will join Matthew McKinnon to drive growth of institutional clients in Australia, while Mr Marinis and Mr Mortlock will focus on driving our ETF business with advisers and brokers, an important part of the local ETF market.

"These appointments strengthen our sales and marketing capabilities, which was also bolstered by the recent appointment of Brad Livingstone-Foggo in the newly created role of Marketing Manager. Mr Livingstone-Foggo, who was previously at Aberdeen Asset Management, is responsible for building the Van Eck Global and Market Vectors ETFs brands in Australia.

"In line with our commitment to Australia and the increasing demand for ETFs from all types of Australian investors, we have expanded our capacity and reinforced the expertise of our sales and marketing teams.

"These appointments reinforce Van Eck Global's commitment to the Australian market," said Mr Neiron.

ENDS

General information only

This information is issued by Market Vectors Australia Pty Ltd.

About Van Eck Global

Market Vectors ETFs are sponsored by Van Eck Global. Founded in 1955, Van Eck Global was among the first US money managers helping investors to achieve greater diversification through global investing. Today, the firm continues this tradition by offering innovative, actively managed investment choices in hard assets, emerging markets, precious metals including gold, and other alternative asset classes. Van Eck Global has offices around the world and managed approximately US\$35 billion in investor assets as of 30 June 2014.

About Market Vectors

Market Vectors exchange traded products have been offered since 2006 and span many asset classes, including equities, fixed income (municipal and international bonds) and currency markets. The Market Vectors family totalled US\$24.8 billion in assets under management, making it one of the largest ETF families in the US and worldwide as of 30 June 2014. Market Vectors Australia is a wholly owned subsidiary of Van Eck Global.

No Van Eck Global group entity makes any representation regarding the advisability of investing in any financial products.

Market Vectors® and Van Eck® are registered trademarks of Van Eck Global.

Further information about Market Vectors Australia is available at marketvectors.com.au

Further information about Van Eck Global is available at vaneck.com

Learn more about ETFs marketvectors.com.au/etfeducation